public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-96-32 and should be submitted by January 27, 1997.

#### IV. Conclusion

For the foregoing reasons, the Commission finds that the Phlx's proposal is consistent with the requirements of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, <sup>10</sup> that the proposed rule change (SR–Phlx–96–32), as amended, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>11</sup>

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-148 Filed 1-3-97; 8:45 am]

BILLING CODE 8010-01-M

#### **DEPARTMENT OF TRANSPORTATION**

# Aviation Proceedings; Agreements Filed During the Week Ending 12/20/96

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-96-2026.
Date filed: December 17, 1996.
Parties: Members of the International
Air Transport Association.

Subject: PTC3 0026 dated December 10, 1996 r1; Within Southeast Asia (US Territories); PTC3 0031 dated December 10, 1996 r2; Southeast Asia-SW Pacific (US Territories); (Summary attached.); Intended effective date: expedited January 15, 1996.

Docket Number: OST-96-2027.
Date filed: December 17, 1996.
Parties: Members of the International
Air Transport Association.

Subject: PTC3 0024 dated December 10, 1996 r1; PTC3 0025 dated December 10, 1996 r2–3; PTC3 0027 dated December 10, 1996 r4; PTC3 0028 dated December 10, 1996 r5–6; PTC3 0029 dated December 10, 1996 r7; PTC3 0030 dated December 10, 1996 r8; PTC3 0032 dated December 10, 1996 r9; PTC3 0033 dated December 10, 1996 r10; PTC3

0034 dated December 10, 1996 r11; Expedited TC3 Resolutions; Intended effective date: expedited January 15, 1996.

Docket Number: OST-96-2031.
Date filed: December 19, 1996.
Parties: Members of the International
Air Transport Association.

Subject: COMP Telex Reso 033f; Local Currency Rate Changes—Pakistan; Intended effective date: upon government approvals.

Paulette V. Twine,

Chief, Documentary Services.

[FR Doc. 97-124 Filed 1-3-97; 8:45 am]

BILLING CODE 4910-62-P

## Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending December 20, 1996

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-96-2028.
Date filed: December 17, 1996.
Due Date for Answers, Conforming
Applications, or Motion to Modify
Scope: January 14, 1997.

Description: Application of United Air Lines, Inc., pursuant to 49 U.S.C. Section 41101, and Subpart Q of the Regulations, applies for renewal of authority to engage in scheduled foreign air transportation of persons, property, and mail between the terminal point Los Angeles, California, and Mexico City, Mexico, and beyond Mexico City to the following points: Guatemala City, Guatemala; San Salvador, El Salvador; Tegucigalpa, Honduras; Managua, Nicaragua; San Jose, Costa Rica; Panama City, Panama; Barranquilla, Colombia; Maracaibo and Caracas, Venezuela; Port of Spain, Trinidad and Tobago; Georgetown, Guyana; Paramaribo, Suriname; Sao Paulo, Rio de Janeiro, Brasilia and Belem, Brazil; Montevideo, Uruguay; and Buenos Aires, Argentina.

These services are authorized on segment 4 of United's Certificate of

Public Convenience and Necessity for Route 566.

Paulette V. Twine,

Chief, Documentary Services.

[FR Doc. 97-125 Filed 1-3-97; 8:45 am]

BILLING CODE 4910-62-P

# Office of the Secretary of Transportation

[Docket No. OST-96-1188]

## **National Freight Transportation Policy**

**AGENCY:** Office of the Secretary of Transportation, Department of Transportation.

**ACTION:** Final Policy Statement.

**SUMMARY:** The Department of Transportation is publishing a final policy statement on freight transportation that establishes the most important principles that will guide Federal decisions affecting freight transportation across all modes. The aim of these guiding principles is to direct decisions to improve the Nation's freight transportation systems to serve its citizens better by supporting economic growth, enhancing international competitiveness and ensuring the system's continued safety, efficiency and reliability while protecting the environment. We are maintaining Docket No. OST-96-1188 to receive comments or suggestions that could be useful in preparing future editions of this policy statement. It is our intention to update the statement periodically as warranted by changing conditions and events.

**EFFECTIVE DATE:** January 6, 1997.

ADDRESSES: Submit written, signed comments to Docket No. OST–96–1188, the Docket Clerk, U.S. Department of Transportation, Room PL–401, C–55, 400 Seventh Street, SW., Washington, DC 20590. All comments received will be available for examination at the above address between 9:00 a.m. and 5:00 p.m., ET, Monday through Friday, except Federal holidays. Those desiring notification of receipt of comments must include a self-addressed, stamped envelope or postcard.

FOR FURTHER INFORMATION CONTACT: Mr. Carl Swerdloff, Office of Economics, at (202) 366–5427, Office of the Secretary, 400 Seventh Street, SW., Washington, DC 20590. Office hours are from 8:30 a.m. to 5:00 p.m. ET, Monday through Friday, except Federal holidays.

Summary of Written Submissions to the Docket

Written responses to the Notice of Proposed Policy (NPP) were received

<sup>10 15</sup> U.S.C. § 78s(b)(2) (1988).

<sup>&</sup>lt;sup>11</sup> 17 CFR 200.30-3(a)(12).